

Listed below is a checklist of important areas of consideration around finance and property during a separation. If you have any questions around points within this checklist please call us on 1800 609 685

✓	Point of Consideration	Your Notes
	A plan on how you and your partner will support yourselves and your children - remembering you will now have two households to support.	
	Do bank accounts where your regular income or wages need to be changed	
	An agreement on who will pay outstanding bills and debts	
	An agreement on who will pay regular ongoing bills and do the names of the people paying the bills need to be updated	
	Who is staying in the current place of residence	
	Who will be paying the mortgage repayments	
	An agreement on who will keep the cars and household furniture	
	Setting up of a separate bank account where you store funds and your partner cannot access	
	Remove access of joint accounts or bank accounts where no longer relevant including passwords/access to online account access.	
Agreed collection of:		
	Medications, prescriptions and health records	
	Your passport, birth certificate, financial records	
	Household contents you would like to keep	
	List any assets and estimated value. Are the assets in joint name, or one name	
	List financial resources (including superannuation of each party) and the value	
	List any liabilities or debts owing	
Make copies of keep the originals of documents:		
	that indicate the value of assets, superannuation and financial resources	
	that state the amount owing of any debts, liabilities, credit cards	
	that detail amounts in bank accounts and investments	
	regarding any lump sum contributions during the relationship	
	valuing assets or liabilities held by one spouse at the start of the relationship	
	that you may need to resolve any disputes	
	An agreement on what will happen any other credits cars, frequents flyer points and store cards	

✓	Point of Consideration	Your Notes
	Communicate to the bank and other financial institutions if you are having issues repaying debts	
	Communicate the separation to your landlord if your rental property is in both names	
	Make a new will and Enduring power of attorney, containing specific clauses about being made in contemplation of both a property settlement occurring as well as Divorce.	
	Consider severing any joint tenancies of the home or other properties you own jointly and whether caveats should be lodged where property is held solely in the name of your partner. Call us to find out more on 1800 609 685	
	Change online social media account passwords if known by your partner (e.g. FaceBook)	